

Sentula Mining Limited
Incorporated in the Republic of South Africa
(Registration number 1992/001973/06)
Share code: SNU ISIN: ZAE000107223
("Sentula" or "the Company")

RESULTS OF THE RIGHTS OFFER AND ALLOCATION OF EXCESS APPLICATIONS

Sentula shareholders are referred to the announcements released on SENS on Monday, 12 October 2009 and Friday, 30 October 2009, relating to the fully underwritten renounceable rights offer in terms of which 350 993 245 new ordinary shares with a par value of 1 cent each ("Rights Offer Shares") were offered to Sentula shareholders at a subscription price of 143 cents per Rights Offer Share, in the ratio of 149 Rights Offer Shares for every 100 Sentula shares held.

The rights offer closed at 12:00 on Friday, 11 December 2009, and the results thereof are set out below:

Number of Rights Offer Shares available for subscription:	350 993 245
Rights Offer Shares subscribed for:	347 526 018
Available excess Rights Offer Shares:	3 467 227
Excess Rights Offer Shares applied for:	321 441 540
Total Rights Offer Shares applied for:	669 183 522
Total Rights Offer Shares allocated:	350 993 245

The rights offer was 99% subscribed for and excess applications were received in respect of a further 92% of the Rights Offer Shares. Such excess applications were accordingly allocated in an equitable manner, taking into account the number of Sentula shares held by each applicant prior to the Rights Offer and the amount of Rights Offer Shares subscribed for by each applicant, resulting in the amount raised from Sentula shareholders in terms of the rights offer being R501 920 340.

As the rights offer was fully subscribed for, after taking into account the excess applications received, Investec Principal Investments, the underwriters, will accordingly not be allocated any Rights Offer Shares. Rights offer share certificates will be posted to certificated shareholders and the accounts of dematerialised shareholders will be credited with Rights Offer Shares and debited with any payments due on Monday, 14 December 2009.

Johannesburg

14 December 2009

Sponsor:
Merchantec Capital

Corporate adviser:
Investec Bank Limited

Underwriter:
Investec Principal Investments, a division of Investec Bank Limited

Legal adviser:
Werksmans Inc.

Date: 14/12/2009 15:41:01