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**Sentula Mining Limited**  
Incorporated in the Republic of South Africa  
(Registration number 1992/001973/06)  
Share code: SNU ISIN: ZAE000107223  
("Sentula" or "the Company")

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## SENIOR DEBT FACILITY UPDATE

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Shareholders are referred to the 'Reviewed condensed consolidated interim results for the six month period ended 30 September 2014' released on SENS on 10 December 2014, and more specifically to the paragraph entitled 'Events after the reporting period', wherein shareholders were notified, *inter alia*, of the refinancing of the Company's then outstanding debt facility in the amount of R234.0 million with the consortium of lenders ("SBSA Consortium"), and are hereby advised that the SBSA Consortium has agreed to refinance the group's senior debt facility in the amount of R141.0 million, on the terms set out below:

1. R70.0 million, constituting the A Tranche, which is payable in five consecutive instalments as follows:
  - 1.1 R21.0 million on or before 31 March 2015;
  - 1.2 R10.5 million on or before 30 June 2015;
  - 1.3 R7.0 million on or before 30 September 2015;
  - 1.4 R7.0 million on or before 31 December 2015;
  - 1.5 R24.5 million on or before 2 March 2016,
2. R50.0 million, constituting the B Tranche, which is payable on or before 2 March 2016; and
3. R21.0 million, constituting the C Tranche, which is payable on or before 2 March 2016.

Furthermore, shareholders are referred to the 'Benicon Mining Disposal Update' released on SENS on 11 March 2015, and using the terms defined therein, are advised that an amount of R10.0 million which was received from Roan as part payment of the Purchase Consideration has been utilised to reduce the outstanding debt facility to R131.0 million.

19 March 2015

**Sponsor**  
Merchantec Capital