
Sentula Mining Limited
Incorporated in the Republic of South Africa
(Registration number 1992/001973/06)
Share code: SNU ISIN: ZAE000107223
("Sentula")

TRADING STATEMENT

In terms of the Listings Requirements of JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Accordingly, a review of the financial results for the year ended 31 March 2015 by management has indicated that the basic loss per share is expected to be between 52.8 and 48.2 cents, reflecting a decrease in the basic loss per share of between 42% and 47%, and the headline loss per share is expected to be between 42.4 and 40.2 cents, reflecting a decrease in the headline loss per share of between 3% and 8%, compared to the loss per share of 91.8 cents and the headline loss per share of 43.7 cents for the year ended 31 March 2014.

The basic loss per share from continuing operations is expected to be between 45.2 and 49.4 cents and the headline loss per share from continuing operations is expected to be between 37.1 and 40.5 cents, compared to the basic loss per share from continuing operations of 47.7 cents and the headline loss per share from continuing operations of 28.3 cents for the year ended 31 March 2014.

These results have been largely impacted by:

- continued growth in both overburden drilling and blasting as well as crane hire operations;
- a loss on the disposal of idle equipment and net realisable value adjustment of associated inventory in the opencast mining services segment;
- retrenchment costs in the opencast mining segment due to rightsizing and cost cutting initiatives; and
- closure of international operations in the exploration drilling segment.

The financial information on which this trading statement is based has not been reviewed or reported on by Sentula's auditors.

Sentula's year-end financial results are expected to be released on or about 24 June 2015.

Johannesburg
18 June 2015

Sponsor
Merchantec Capital