
Sentula Mining Limited
Incorporated in the Republic of South Africa
(Registration number 1992/001973/06)
Share code: SNU ISIN: ZAE000107223
("Sentula" or "Group" or "Company")

CAUTIONARY ANNOUNCEMENT

Shareholders are referred to Sentula's reviewed condensed consolidated interim results for the six months ended 30 September 2015 announced on SENS on 25 November 2015 ("results announcement"). As set out in the results announcement, shareholders were, *inter alia*, provided with an update of the Company's turnaround strategy and advised that the Group has commenced discussions with its existing lenders with a view to concluding a debt restructuring agreement.

The board of directors of Sentula ("Board") intends to raise additional capital, which is expected to include a partially underwritten renounceable rights offer up to an amount of R100 million. The debt restructuring together with the rights offer will result in a sustainable long term capital structure for the Company.

As the terms of the rights offer are still being determined, and may have a material effect on the price of the Company's securities, shareholders are advised to exercise caution until a further announcement is made.

Johannesburg
25 November 2015

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