

Sentula Mining Limited

Incorporated in the Republic of South Africa

(Registration number 1992/001973/06)

Share code: SNU : ISIN: ZAE000107223

("Sentula" or "the Company")



TRADING STATEMENT FOR THE PERIOD ENDED 30 JUNE 2016

In terms of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied, with a reasonable degree of certainty, that the financial results for the period to be reported upon next will differ by at least 20% from those of the previous corresponding reporting period.

Sentula is in the process of finalising its annual results for the 15 month period ended 30 June 2016, which will be released on SENS on or about 30 September 2016.

Accordingly, shareholders are advised that, for the 15 months period ended 30 June 2016, the Company's –

- loss per share is expected to be between 39.52 cents and 43.95 cents (2015: loss of 49.18* cents per share), being a decrease in the loss per share of between 19% and 11% compared to the loss reported for the 12 months ended 31 March 2015; and
- headline loss per share is expected to be between 27.82 cents and 31.44 cents (2015: loss of 40.22* cents per share), being a decrease in the loss per share of between 30% and 23% compared to the loss reported for the 12 months ended 31 March 2015.

*Note: the 31 March 2015 results have been re-presented to reflect the effects of the rights offer (which closed on 18 March 2016). Further information in respect of the aforementioned re-presentation is included in the interim results of Sentula for the 12 month period ended 31 March 2016, as released on SENS on 27 June 2016.

In considering the above movements in earnings and headline earnings per share, shareholders' attention is drawn to the announcement released on SENS on 22 March 2016 wherein Sentula advised shareholders that it had changed its year end from 31 March to 30 June. Accordingly, the financial results for the period ended 30 June 2016 are in respect of a 15 month period (commencing on 1 April 2015) and are therefore not directly comparable to the results for the 12 month period ended 31 March 2015.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's external auditors.

Johannesburg

22 September 2016

Sponsor:

Questco (Pty) Ltd