

## Sentula Mining Limited

Incorporated in the Republic of South Africa

(Registration number 1992/001973/06)

Share code: SNU ISIN: ZAE000107223

("Sentula" or "the Company")



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### TRADING STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2016

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In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, a listed company is required to publish a trading statement as soon as it is satisfied, with a reasonable degree of certainty, that the financial results for the period to be reported upon next will differ by at least 20% from those of the previous corresponding reporting period.

Accordingly, shareholders are advised that, for the six months ended 31 December 2016:

- the loss per share is expected to be between 7.20 and 7.60 cents per share (2015: loss of 5.50\* cents per share), being an increase in the loss per share of between 32% and 38% compared to the loss reported for the 6 months ended 30 September 2015;
- the headline loss per share is expected to be between 3.80 cents and 4.20 cents (2015: loss of 5.59\* cents per share), being an improvement in the loss per share of between 25% and 32% compared to the loss reported for the 6 months ended 30 September 2015;
- the basic loss per share from continuing operations is expected to be 0.80 cents, compared to the basic loss per share from continuing operations of 1.26 cents for the 6 months ended 30 September 2015, being an improvement of 37%; and
- the headline earnings per share from continuing operations is expected to be 0.17 cents, compared to the headline loss per share from continuing operations of 1.42 cents for the 6 months ended 30 September 2015, being an improvement of 112%.

The Group's results include the following:

- increased anthracite production at Nkomati Anthracite Mine;
- a further reduction in corporate head office costs;
- exploration drilling operations returning to profitability; and
- further wind-down of opencast mining operations through the closure of Classic Challenge Trading.

\*Note: The 30 September 2015 results have been re-presented to reflect the effects of the rights offer (which closed on 18 March 2016). Further information in respect of the aforementioned re-presentation is included in the Company's results for the 15-month period ended 30 June 2016, as released on SENS on 30 September 2016.

In considering the above movements in earnings and headline earnings per share, shareholders' attention is drawn to the announcement released on SENS on 22 March 2016 wherein Sentula advised shareholders that it had changed its year end from 31 March to 30 June.

The financial information on which this trading statement is based has not been reviewed or reported on by Sentula's auditors.

Sentula's half year financial results are expected to be released on or about 31 March 2017.

Johannesburg

17 March 2017

Sponsor:

Questco (Pty) Ltd